



SHREE GANESH REMEDIES LIMITED
excelling in chemistry

Shree Ganesh Remedies Limited

CARBON REDUCTION PLAN & ANNUAL REVIEW (2025)

Moving Forward Together



Introduction

Shree Ganesh Remedies Limited based in India, is the innovative partner to the pharmaceutical, flavour & fragrance and electronic industry. Its core activities chiefly consist of manufacturing & export of Pharmaceutical intermediates & Fine Chemical. SGRL is committed to responsible service across all areas of its business and it has identified Climate Change and Energy Usage as one of its most material environmental issues.

Shree Ganesh Remedies Limited manages its business and affairs to minimize their potential impact on the environment and society. As such, buildings, processes, and activities are monitored and optimized to minimize their use of energy.

The Company calculates its carbon footprint showing greenhouse gas emissions associated with business on daily basis for Scope 1, Scope 2 and Scope 3 emissions.

Commitment to achieving Net Zero

In 2023, we set a target and committed to achieving Net-Zero greenhouse gas (GHG) emissions by **2050** as part of our global World Climate strategy.

This commitment is underpinned by carbon reduction targets that have been validated as being in line with the Paris Agreement's scenario.

2023 Reporting

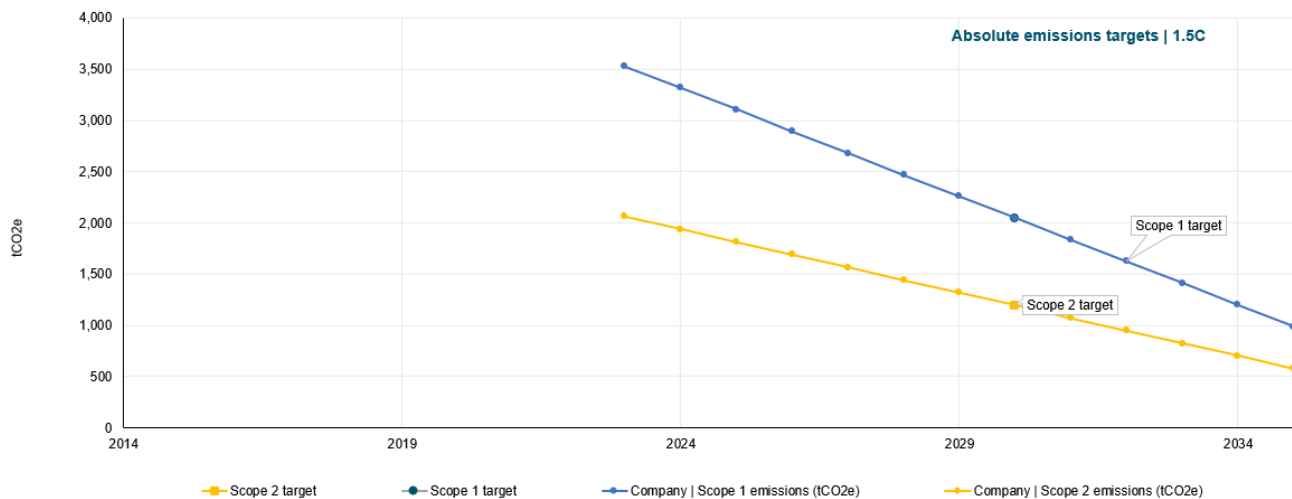
Our carbon emissions are calculated using an operational control consolidation approach as described in the GHG protocol. Our detailed methodology is outlined in the basis of reporting	
Reporting Year: Financial year 2022-23 (01/041/20223 to 31/0312/2023)	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	Use of Fossil fuel: 3528.54 tCO ₂ e
Scope 2	Use of Purchased Electricity: 2061.94 tCO ₂ e
Scope 3	Waste generated in operations: 1189.44 tCO ₂ e
	Potable Water Pumping: 2.29 tCO ₂ e
	Employee commuting: 102.2 tCO ₂ e
Total Emissions	6954.95 tCO₂e

Emissions Reduction Targets

Absolute Reduction Targets For Scope 1 & Scope 2

We have used SBTi Cross sector absolute reduction target setting tool to align ourselves to 1.5 degree scenario. The result are below. For the next 10 years.

	2023	2024	2025	2026	2027	2028	2029	2030
Scope 1 emissions (tCO ₂ e)	3,529.00	3,317.26	3,105.52	2,893.78	2,682.04	2,470.30	2,258.56	2,046.82
Scope 2 emissions (tCO ₂ e)	2,062.00	1,938.28	1,814.56	1,690.84	1,567.12	1,443.40	1,319.68	1,195.96
Scope 1+2 emissions (tCO ₂ e)	5,591.00	5,255.54	4,920.08	4,584.62	4,249.16	3,913.70	3,578.24	3,242.78

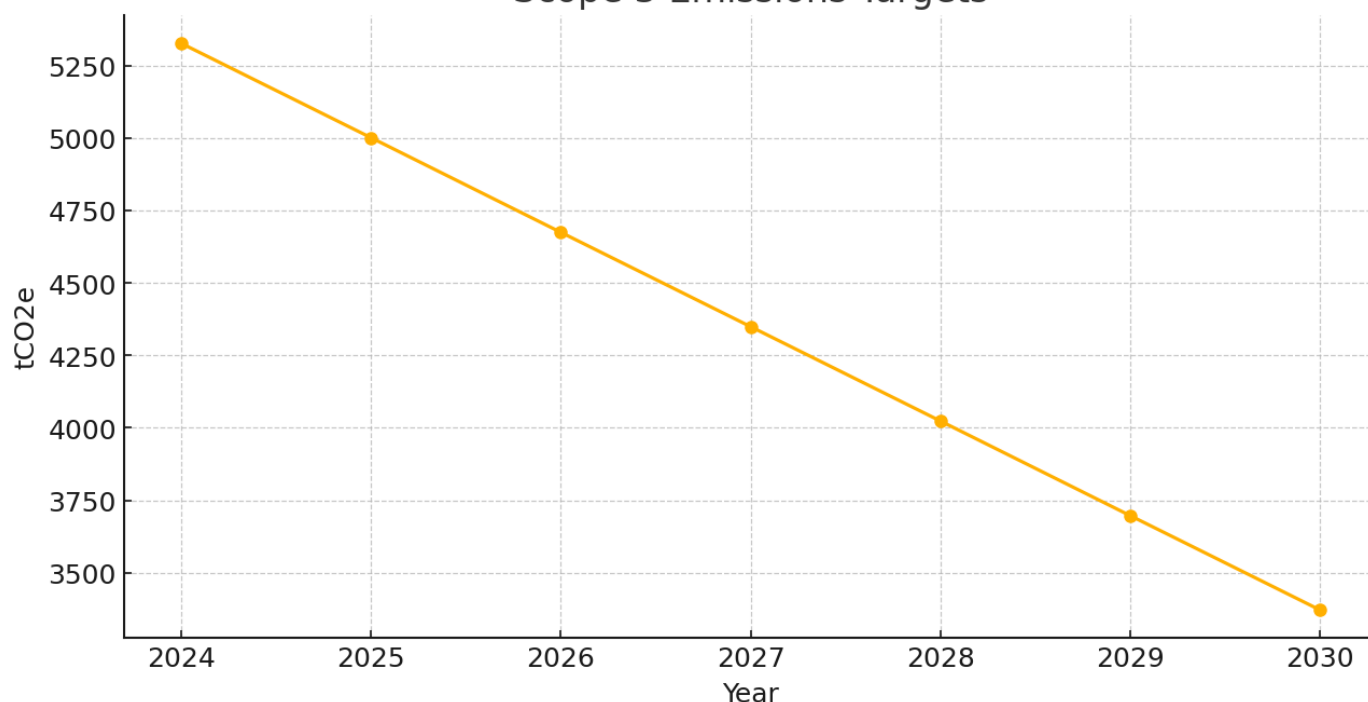


Absolute Reduction Targets for Scope 3

Base Year = 2024

	2024	2025	2026	2027	2028	2029	2030
Scope 3 emissions (tCO ₂ e)	5,329	5,003	4,676	4,350	4,024	3,697	3,371

Scope 3 Emissions Targets



Intensity Reduction Targets

The target for intensity Reduction for Scope 1 & Scope 2 the year 2030 are below.

Number of person in factory	Total Area	Total Carbon Footprint (Tonnes of CO ₂ eq)	Tonnes of CO ₂ eq per person	Tonnes of CO ₂ eq Sq. m.
140	35100 Sq. m.	5590	39.92	0.15
Target Emissions Intensity After 2030				
			23.15	0.087
			42 % Reduction	42 % Reduction

Shree Ganesh Remedies Limited has set a global carbon ambition to be and net zero till financial year 2050. Underpinning this commitment are the following carbon reduction targets. By 2050 or sooner we will:

- Operate a fully plug-in hybrid/ electric car fleet for directors and key managerial persons
- Source 100% renewable electricity for our buildings
- Reduce business travel emissions by 20%
- Using nature-based solutions and carbon-reduction technologies to remove, or offset, more carbon than we emit from the atmosphere each year
- Invest in services and solutions that help SBJPL stakeholders and customers profitably decarbonize their businesses and provide solutions to other sustainability challenges and opportunities
- Invest in certified market solutions for emission we cannot eliminate.

Shree Ganesh Remedies Limited's 'Net Zero Strategy' will align with these key actions.

Annual Review of Targets

GHG Emissions Performance Report (Progress Against FY 2024–25 Targets)

The company's GHG emissions performance for FY 2024–25 demonstrates strong progress toward meeting its reduction targets for both Scope 1 (Direct) and Scope 2 (Energy Indirect) emissions. A comparison of reported emissions for FY 2024–25 against the previous financial year (FY 2023–24) and the established FY 2024–25 targets shows that the organization is **well ahead of its decarbonization trajectory**.

Scope 1: Direct GHG Emissions (305-1)

- **FY 2023–24 Emissions:** 3,528.54 tCO₂e
- **FY 2024–25 Target:** 3,317.26 tCO₂e
- **FY 2024–25 Actual:** 1,072.54 tCO₂e

The company has significantly outperformed its Scope 1 target, reducing emissions by **over 2,456 tCO₂e** compared to the target and by **over 2,456 tCO₂e** compared to the prior year. This demonstrates substantial improvement in direct emissions management, likely driven by operational efficiencies, fuel-switching initiatives, and optimized energy use across facilities.

Scope 2: Energy Indirect GHG Emissions (305-2)

- **FY 2023–24 Emissions:** 2,061.94 tCO₂e
- **FY 2024–25 Target:** 1,938.28 tCO₂e
- **FY 2024–25 Actual:** 201.80 tCO₂e

Scope 2 emissions show an even more significant performance improvement. Actual emissions for FY 2024–25 stand at **201.80 tCO₂e**, well below the target and reflecting a reduction of **1,859 tCO₂e** from the previous year. This considerable decrease suggests successful implementation of renewable energy procurement, enhanced energy efficiency programs, or increased on-site clean energy generation.

Overall Assessment

Based on the available data, the organization is **not only on track but far ahead** of its FY 2024–25 emission reduction goals. The magnitude of reductions in both Scope 1 and Scope 2 emissions indicates effective environmental management practices, strong execution of decarbonization strategies, and a clear commitment to long-term climate action.

The company is in an excellent position to achieve or surpass future GHG reduction targets, provided that current efforts and strategic initiatives continue.

Carbon Reduction Projects

We launched our sustainability framework in 2023 including the net zero carbon pillar and have implemented the following environmental management measures

- Setting up a 2.5 MW solar power plant.
- Establishment of Group and Business-specific Sustainability Leadership and Carbon Working Group.
- We created a climate action roadmap that includes: Creation of our 'Better Buildings' framework to ensure sustainability is a key factor in all office leasing, fit-outs and operational decisions
- Delivery of efficient operations from installing automatic meter readers (AMRs); to commencing a rolling programme of capital upgrades to our offices (e.g. installing LEDs; and decarbonizing our heating systems)
- Installation of rooftop solar panel for captive consumption of renewable energy in the premises.
- Investment in digital technology and the development of a 'Sustainable Delivery Framework' to help us reduce project-related emissions
- Recycling & composting of food waste and paper waste of the premises.
- To effectively manage our broad environmental impacts we will operate a combined ISO14001/50001 certified energy & environmental management system

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with World Climate strategy and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse Gas Company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with GHG Protocol, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on the behalf of Shree Ganesh Remedies Limited

Name: Parth Kothia

Designation: Director / Managing Director

Signature:



Date: 19th January 2024